

# **DAILY TREASURY STATEMENT**

Cash and debt operations of the United States Treasury
Tuesday, December 28, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance								
		Closing		Opening balance				
Type of account		balance today		Today	This month		This fiscal year	
Federal Reserve Account		5,611 24,902	\$	4,640 27,234	\$	3,759 14,274	\$	5,987 30,362
Total Operating Balance	\$	30,513	\$	31,874	\$	18,033	\$	36,349

#### TABLE II—Deposits and Withdrawals of Operating Cash

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Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Bassis Assessed			
Agriculture Loan Repayments (misc)	\$ 35	\$ 444	\$ 1,513	Federal Reserve Account:	ф oo4	£ 4.000	\$ 17,692
Commodity Credit Corporation programs	45	915	2,375	Commodity Credit Corporation programs Defense Vendor Payments (EFT)	\$ 201 1,227	\$ 4,602 21,878	\$ 17,692 62,838
Customs and Certain Excise Taxes	118	2,231	7,478	Education Department programs	378	5,822	17,591
Deposits by States:	110	2,231	7,470	Energy Department programs	94	2.241	6.866
Supplemental Security Income	3	19	755	Federal Employees Insurance Payments	116	3.007	9,948
Unemployment	9	323	4,984	Fed. Highway Administration programs	102	2,164	7,208
Education Department programs	61	1,439	4,706	Federal Salaries (EFT)	98	10,796	32,570
Energy Department programs	37	418	1,627	Food and Nutrition Service (misc)	75	2,522	6,851
Estate and Gift Taxes	79	1,694	5,551	Food Stamps	51	1.751	5,530
Federal Reserve Earnings	0	978	4.887	GSA programs	53	1,395	4.227
Foreign Deposits, Military Sales	4	767	2.185	Health and Human Services Grants (misc)	230	5,485	17,680
FTD's Received (Table IV)	1,050	45,236	123,266	Housing and Urban Development programs	90	4,131	12,584
Housing and Urban Development programs	21	514	1,655	Interest on Treasury Securities	2	1,242	30,531
Individual Income and Employment			1,000	Justice Department programs	29	956	3,074
Taxes, Not Withheld	545	5.656	19,534	Labor Dept. prgms (excl. unemployment) .	17	988	3.124
Interest recd from T&L Depositaries	0.0	13	59	Medicaid	280	13,714	42,620
Justice Department programs	5	569	946	Medicare	1,107	24,102	75,553
Postal Service	224	8,155	25,016	NASA programs	20	1,093	3,114
Public Debt Cash Issues (Table III-B)	172	333,849	1,105,361	Postal Service Money Orders and Other	273	3,831	12,300
Other Deposits:			1,100,001	Public Debt Cash Redemp. (Table III-B)	48	330,264	1.004.053
Air Transport Security Fees	2	11	363	Social Security Benefits (EFT)	0	33,078	97,903
SEC:Stock Exchange Fees	121	121	121	Temporary Assistance for Needy	_		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
				Families (HHS)	224	1,421	4,068
				Unemployment Insurance Benefits	179	2,528	6,939
				Veterans Affairs programs	77	1,663	4,941
				Other Withdrawals:		,	,-
				State Department	74	579	1,213
				Transportation Security Admin. (DHS)	13	258	555
Total Other Deposits	123	1,296	6,263				
Funds (closing balance \$81)	-120	40	-42				
Transfers from Depositaries	4,304	163,614	469,246				
Transiers from Depositanes	4,304	103,014	409,240	Unclassified	589	21,986	68,614
Total Federal Reserve Account	6,715	568,172	1,787,364				
Total i cuciai i cocive Account	0,713	300,172	1,707,504	Total, Other Withdrawals	676	44,366	137,974
Tax and Loan Note Accounts:				Transfers to Depositaries	100	41,281	159,961
FTD's Received (Table IV)	1,872	132,961	303,825	Total Federal Reserve Account	5,744	566,320	1,787,740
Transfers from Federal Reserve Account	1,072	102,001	000,020	Total i cacial reserve Account	3,744	300,320	1,707,740
(Table V)	100	41,281	159,961	Tax and Loan Note Accounts:			
Total Tax and Loan Note	130	71,201	100,001	Transfers to Federal Reserve Account		1	[
Accounts (Table V)	1,972	174,242	463,785	(Table V)	4,304	163,614	469,246
recount (rabio v)	1,072	17-1,2-12	100,700	(Table V)	7,504	100,014	700,240
Total Deposits (excluding transfers)	\$ 4,283	\$ 537,519	\$ 1,621,943	Total Withdrawals (excluding transfers)	\$ 5,644	\$ 525,039	\$ 1,627,780
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		1		Net Change in Operating Cash Balance	\$ -1,361	\$ 12,480	\$ -5,837
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This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: http://www.stat-usa.gov/sotn. For more information regarding this system, please call 202-482-1986.

#### **TABLE III-A—Public Debt Transactions**

(Stated at face value except for saving	s and retirement plan securities w	which are stated at current redemption value)	
(Stated at lace value except for Saving	a anu remement bian securities w	vilicii are stateu at current reuemphon value)	

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today This month to date		Fiscal year to date
Marketable: Bills: Regular Series Cash Management Series Notes Bonds Inflation-Protected Securities Increment Federal Financing Bank Nonmarketable: United States Savings Securities: Cash Issue Price Interest Increment Government Account Series Domestic Series Foreign Series State and Local Series Other	0 0 0 41 0 31 0 164,118	\$ 259,588 42,001 24,002 0 1,139 0 628 523 3,180,926 0 0 9,240	\$ 832,237 71,002 182,162 0 1,795 14,246 1,693 1,634 8,278,851 33 0 23,379 169	Marketable: Bills Notes Bonds Federal Financing Bank  Nonmarketable: United States Savings Securities Government Account Series Domestic Series Foreign Series State and Local Series Other	\$ 0 0 1 0 46 156,409 0 0 1	\$ 322,376 0 8 0 1,048 3,176,881 0 0 6,793 39	\$ 854,745 112,343 12,497 0 3,000 8,245,932 33 0 21,393 42
Total Issues	\$164,331	\$ 3,518,203	\$ 9,407,201	Total Redemptions	\$156,457	\$3,507,144	\$ 9,249,986
				Net Change in Public Debt Outstanding	\$ 7,874	\$ 11,058	\$ 157,215

### TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$164,331	\$3,518,203	\$ 9,407,201
Premium on New Issues	0	72	164
Discount on New Issues:			
Bills (-)	0	1,803	5,155
Bonds and Notes (-)	0	34	371
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	164,118	3,180,926	8,278,851
Interest Increment on United States		=00	
Savings Securities (-)	0	523	1,634
Inflation-Protected Securities Increment	41	1,139	1,746
Total Public Debt Cash Issues Deposited in Federal Reserve Account	172	333,849	1 105 261
•	172	333,649	1,105,361
Public Debt Cash Redemptions:	450 457	0.507.444	0.040.000
Public Debt Redemptions (Table III-A)	156,457	3,507,144	9,249,986
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-) Government Account Transactions (-)	156 100	2 176 001	0 245 022
Total Public Debt Cash Redemptions	156,409	3,176,881	8,245,932
Withdrawn from Federal Reserve Acct	\$ 48	\$ 330,264	\$ 1,004,053

#### **TABLE IV—Federal Tax Deposits**

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Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes Individual Estimated Income Taxes Railroad Retirement Taxes Excise Taxes Corporation Income Taxes Federal Unemployment Taxes Estate and Gift Taxes & Misc IRS Rcpts. Change in Balance of Unclassified Taxes	\$ 1,972 3 3 338 776 5 1	\$ 124,118 72 308 3,730 53,429 50 88	\$ 351,448 440 980 14,076 71,277 846 264
Total	\$ 2,938	\$ 182,433	\$ 440,040
These Receipts were deposited in: Federal Reserve Account: Directly Collector Depositaries Tax and Loan Accounts Inter-agency Transfers	434 615 1,872 17	2,911 42,325 132,961 4,235	8,607 114,659 303,825 12,949

## TABLE III-C—Debt Subject to Limit

	Closing	Opening balance					
Balance Transactions	balance today	Today	This month	Fiscal year			
Debt Held by the Public Intragovernmental Holdings Total Public Debt	\$ 4,415,343 3,120,925	\$4,415,204 3,113,190					
Outstanding	7,536,268	7,528,394	7,525,210	7,379,053			
Other Debt	512	-					
Unamortized Discount	46,100						
Federal Financing Bank Plus: Other Debt Subject to Limit Guaranteed Debt of	14,246	14,246	14,246	0			
Government Agencies	191	191	191	184			
Total Public Debt Subject to Limit	\$ 7,475,601	\$7,467,670	\$ 7,464,740	\$ 7,333,350			
Statutory Debt Limit	\$ 8,184,000	\$8,184,000	\$ 8,184,000	\$ 7,384,000			

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

# TABLE V—Tax and Loan Note Accounts by Depositary Category

Balance Transactions	Ty	Total			
Balance Transactions	Α	В	С		
Opening Balance Today Deposits:	\$ 48	\$ 149	\$ 12,036	\$ 27,234	
Taxes Received (Table IV)	6	43	1,823	1,872	
Transfers to Depositaries	0	0	100	100	
Special Direct Investment	0	0	0	0	
Term Investment	0	0	0	0	
Treasury Initiated	0	0	3,477	3,477	
Depositary Initiated	1	11	815	826	
Special Direct Investment	0	0	0	0	
Term Investment	0	0	0	0	
Closing Balance Today	\$ 53	\$ 182	\$ 9,667	\$ 24,902	

#### **TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,146	\$ 10,064
	249	3,667	15,078